## IETF Administration LLC Budget

| 2025 Budget | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|

| | Non-Meeting Revenue | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | **Contributions** | **$ 8,600,000** | **$ 8,420,000** | **$ 180,000** |
| | ISOC Contribution (Operating) | $ 7,300,000 | $ 7,020,000 | $ 280,000 |
| | Endowment Contributions | $ 300,000 | $ 1,000,000 | $ (700,000) |
| | ISOC Contribution (Endowment) | $ 1,000,000 | $ 400,000 | $ 600,000 |
| | Other Contributions | $ - | $ - | $ - |
| | **Administrative In-Kind Contribution** | **$ 58,050** | **$ 58,050** | **$ -** |
| | Conference Services | $ 58,050 | $ 58,050 | $ - |
| | **Other** | **$ 491,290** | **$ 793,123** | **$ (301,833)** |
| | Interest Income | $ 1,000 | $ 2,000 | $ (1,000) |
| | Investment Interest Income & fees | $ 490,290 | $ 791,123 | $ (300,833) |
| | **Total Non-Meeting Revenue** | **$ 9,149,340** | **$ 9,271,173** | **$ (121,833)** |

| | Meeting Revenue | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | Registration Fees | $ 2,451,490 | $ 1,992,375 | $ 459,115 |
| | Sponsorship | $ 1,625,000 | $ 1,635,000 | $ (10,000) |
| 1 | Sponsorship - In-Kind | $ 120,000 | $ 120,000 | $ - |
| | Hotel Commissions | $ 140,748 | $ 100,854 | $ 39,894 |
| 2 | Rebates & Comps | $ 125,455 | $ 257,475 | $ (132,020) |
| | Host Recharge | $ - | $ 42,000 | $ (42,000) |
| | Misc. | $ 11,600 | $ - | $ 11,600 |
| | **Total Meeting Revenue** | **$ 4,474,293** | **$ 4,147,704** | **$ 326,589** |

| | | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | **TOTAL REVENUE** | **$ 13,623,633** | **$ 13,418,877** | **$ 204,756** |

| | Meeting Expenses | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | Venue Costs | $ 1,462,977 | $ 1,868,342 | $ 405,365 |
| | Travel and Expenses | $ 839,902 | $ 628,120 | $ (211,782) |
| | Meeting Support | $ 1,298,063 | $ 1,274,918 | $ (23,145) |
| | NOC Support | $ 896,000 | $ 851,000 | $ (45,000) |
| 3 | Sponsorship Supported Services | $ 273,000 | $ 278,000 | $ 5,000 |
| | Insurance, Payement Processing, Tax | $ 138,273 | $ 119,752 | $ (18,521) |
| | Site Visits | $ 56,100 | $ 56,100 | $ - |
| | **Total Meeting Expenses** | **$ 4,964,316** | **$ 5,076,232** | **$ 111,916** |

| | Operating Expenses | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | **Administration** | **$ 2,554,935** | **$ 2,307,134** | **$ (247,801)** |
| | Staff Costs | $ 1,005,100 | $ 1,018,165 | $ 13,065 |
| | Operations | $ 493,182 | $ 345,272 | $ (147,910) |
| | Board Costs | $ 82,000 | $ 82,000 | $ - |
| | Secretariat - Admin | $ 568,904 | $ 481,097 | $ (87,806) |
| | CPA Services | $ 219,749 | $ 194,600 | $ (25,149) |
| | Legal Services | $ 186,000 | $ 186,000 | $ - |
| | **RFC Services** | **$ 1,793,684** | **$ 1,884,586** | **$ 90,902** |
| 4 | RFC Production Center | $ 1,655,684 | $ 1,745,686 | $ 90,002 |
| | RFC Series Editor Replacement | $ 132,000 | $ 132,900 | $ 900 |

## IETF Administration LLC Budget

| | 2025 Budget | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|---|
| | Retreats/Parties/Travel/Reimb | | | |
| | Independent Submissions Editor | $ 6,000 | $ 6,000 | $ - |
| | **Community Leadership** | **$ 904,998** | **$ 902,829** | **$ (2,169)** |
| | Secretariat - Community leadership | $ 670,998 | $ 658,829 | $ (12,169) |
| | IESG Support | $ 41,500 | $ 41,500 | $ - |
| | IAB Support | $ 41,500 | $ 41,500 | $ - |
| | IRTF Support | $ 18,000 | $ 18,000 | $ - |
| | NomCom Support | $ 3,000 | $ 3,000 | $ - |
| | Community Leadership Training | $ 60,000 | $ 40,000 | $ (20,000) |
| | Outreach Program | $ 40,000 | $ 70,000 | $ 30,000 |
| | Diversity Program | $ 30,000 | $ 30,000 | $ - |
| | **Intellectual Property Management Corp** | **$ 153,750** | **$ 150,652** | **$ (3,098)** |
| | Standard Budget | $ 123,750 | $ 120,652 | $ (3,098) |
| | Special Projects | $ - | $ - | $ - |
| | Reserve | $ 30,000 | $ 30,000 | $ - |
| | **Special Projects** | **$ 100,000** | **$ 100,000** | $ - |
| **5** | **Tools** | **$ 878,448** | **$ 1,577,962** | **$ 699,515** |
| | Staff Costs | $ 1,146,400 | $ 1,001,885 | $ (144,515) |
| | Secretariat - IT | $ 83,708 | $ 166,020 | $ 82,312 |
| | Management/Planning | $ - | $ 116,000 | $ 116,000 |
| | Research/Analysis/Design | $ 85,000 | $ 273,000 | $ 188,000 |
| | Software Development | $ 210,000 | $ 340,000 | $ 130,000 |
| | Operations (non-Secretariat) | $ 200,700 | $ 647,000 | $ 446,300 |
| | Review/Audit | $ 100,000 | $ 50,000 | $ (50,000) |
| | Capitalisation adjustment | $ (947,360) | $ (1,015,942) | $ (68,582) |
| **6** | **Depreciation Expense** | **$ 700,000** | **$ 200,000** | **$ (500,000)** |
| | **Total Operating Expenses** | **$ 7,085,814** | **$ 7,123,163** | **$ 37,349** |

| | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|
| **Total Expenses** | **$ 12,050,130** | **$ 12,199,395** | **$ 149,265** |

| | 2025 Budget | 2024 Budget | Variance |
|---|---|---|---|
| **Net Income** | **$ 1,573,504** | **$ 1,219,482** | **$ 354,021** |
| **Capital Expenditure** | **$ 947,360** | **$ 1,015,942** | **$ 68,582** |
| Tools | $ 947,360 | $ 1,015,942 | $ 68,582 |
| Other (e.g. Salesforce implementation, etc) | $ - | $ - | $ - |
| **Net Income (after Capital Expenditure)** | **$ 626,144** | **$ 203,540** | **$ 422,604** |

**Notes:**

**1** Estimated cost of circuits donated for each IETF meeting
**2** Includes VAT refund
**3** Includes Host Supported Services, D&I, Hackathon Expenses, & Sustainability Services
**4** RFC Production Center is on a cost plus basis vs former contract
**5** 2024 included migration of IT internally, which also increased Capex for 2024
**6** Depreciation was under-budgeted in 2024